

Reading Questions for Tuesday, April 16, 2019

We ask you to submit comments on the following papers by midnight Monday April 15:

- Raskin, M. and D. Yermack (2016), “Digital Currencies, Decentralized Ledgers and the Future of Central Banking,” forthcoming in Peter Conti-Brown and Rosa Lastra eds., *Research Handbook on Central Banking* (Edward Elgar, 2017);
- D. Yermack, (2017) “Corporate Governance and Blockchains,” *Review of Finance* 21, 7-31.

Your comments should include both answers to the specific reading questions and generic response about the papers. You are welcome to include any questions you have about the papers in your comments. After submitting your own comments, you’ll be able to see others’ submitted comments. You can comment on others’ submissions and answer raised questions on Canvas. Discussion on Canvas is strongly encouraged.

1 Reading Questions

Raskin, M. and D. Yermack (2016):

1. How would the central bank adopting a blockchain system affect commercial banks?
2. To what extent should governments have tight regulations on digital currencies?

D. Yermack, (2017):

- 3 What are some of the implications of the increased transparency that would result from using blockchains to record market transactions and company activities?
- 4 How could using blockchains change incentives for corporate managers?

2 Generic Response

Respond to the papers following the guidelines in the course syllabus (under “Submit Comments and Presenting Papers”).